

HAAGEN INVEST: URANIUM

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Translated from Dutch

March 23 2006

Dear Readers,

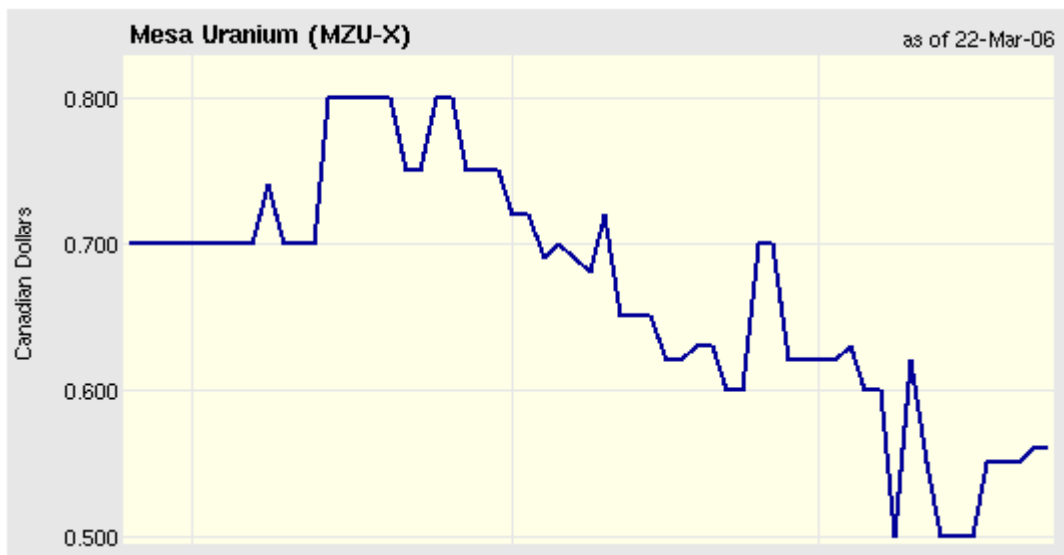
We want to come back to the subject URANIUM. We refer for more background information to our former issue of November/December, where we wrote more exhaustively concerning the subject. We advised then to buy two shares explicitly: STRATHMORE (STM on the TSX) and CAMECO (CCJ on the NYSE). You could have bought them at that time for 1.39 CAD and 53.78 USD and we hope for your sake that you did. The quotes today are 2.95 and 33.48 (66.96 actually but CCJ has been split up in February when you received 2 shares for each one in possession). However, many new readers have joined us recently and they have of course missed those opportunities. For them but of course also for those who didn't follow our original recommendations, we went in search of new possibilities for investment in this promising sector. Cameco remains a hold for the longer period (+ 5 years). The shares have become expensive with a p/e of 65 but the company also grows at 40 %. From time to time a small correction will take place but the long trend remains up. Those who saw their money double in Strathmore: sell half and continue with just the profits.

The democratic governor of Wyoming, USA, defined it correctly recently, when he said to believe that nuclear energy is potentially the solution for the energy problem - the energy crisis which will manifest itself sooner or later:" I don't think anybody has any reservations that we need to grow our domestic capability in energy. I think, in the circles that worry about these equations, there is clearly a role for nuclear power". And he who says nuclear energy, says uranium and those companies that explore for it.

Most of these companies already saw their share price increase or even explode, like Strathmore. For new purchases we went in search for companies with much potential but that haven't yet, for one reason or another, joined "the feast". Thus we contacted MESA URANIUM (MZU on the TSX) and we came immediately in contact with one of the Directors, Foster Wilson, a very good sign. We asked why "his" shares hadn't yet increased and to name us three good reasons why one should invest in Mesa Uranium. We immediately (another good sign) received the following answers: an excellent project in an historically very lucrative district with regard to proved findings of uranium, in

Utah, an investors- and mine-friendly state; a strong cash position of 2.3 million Canadian dollar, sufficient for their primary targets; because the company has been established only three months ago the general public has yet to "recognize" it therefore you can still buy value, at a good price.

Today Mesa Uranium finds itself in the last stage of the application for drilling permits and their "best guess" for obtaining them is...next month, in April. This fact and the following start of the drillings could put the company more "in the spotlight".



Some highlights of my conversation with Foster Wilson: "If the saying is true ' you make your own luck in life ' then I have high hopes for where Mesa is going, we are all highly motivated to make Mesa thrive" and "I was first out in Lisbon Valley (where the project lies, M.H.) at an early age, my family came from Texas in 1905 and started a ranch there. During the depression my grandfather and mother mined uranium to supplement the income from the ranch and years later my uncle and cousins became drillers and miners for uranium throughout the Colorado plateau area. I caught the mining bug at the age of 12 and hope that there is no cure! . And also: "I believe we will be successful and our success will translate into a healthy share price".

We invite you to explore www.mesauranium.com where you will find a lot of interesting information. Unfortunately success in investing in uranium miners or miners in general cannot be guaranteed. There are numerous things that can go wrong along the way. The risk/reward however is acceptable since we find ourselves in a long upward trend and in the right sector (uranium). We hope to have as much luck with Mesa Uranium as with our other two shares... Investing in this company is only for readers who can manage high volatility. Please do put a stop-loss of 25% under the current price of 0.56 CAD. We cannot give a target in this risky business, but in fact if all should turn out well the sky could be the limit. For starters we would already be happy with a rising trend from this level. One last but very important fact: the "insiders" own 42 % of their company, so they have much to lose - or to gain in case of success. And so do we... Good luck!

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