



MESA URANIUM CORP.
QUARTERLY REPORT FOR THE NINE MONTHS ENDED DECEMBER 31, 2006

Mesa Uranium Corp.
(formerly “Fintry Enterprises Inc.”)

Management’s Discussion and Analysis
For the nine months ended December 31, 2006

Mesa Uranium Corp.
(formerly “Fintry Enterprises Inc.”)
Management’s Discussion & Analysis
For the nine months ended December 31, 2006, as of February 27, 2007

General

This Management’s Discussion and Analysis of Mesa Uranium Corp. (the “Corporation”) has been prepared by management as of February 27, 2007 and should be read in conjunction with the audited annual financial statements and related notes thereto of the Corporation for the year ended March 31, 2006 and the unaudited consolidated financial statement of the Corporation for the nine months ended December 31, 2006. The comparative information is presented for December, 2005 as the legal subsidiary, BZU Minerals Ltd. (“BZU”), which is identified as the continuing entity, was incorporated in October 2005. All amounts are expressed in Canadian Dollars unless otherwise indicated.

Forward-Looking Statements

Certain statements contained in the following Management’s Discussion and Analysis may be deemed forward-looking statements. All statements other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Although the Corporation believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unsuccessful exploration results, changes in commodity prices, changes in the availability of funding for mineral exploration, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made, and readers are advised to consider such forward-looking statements while considering the risks set forth below.

Description of Business

On December 21, 2005, Fintry Enterprises Inc. (“Fintry”), inactive since December 18, 2003, acquired the shares of BZU through an exchange of shares which resulted in a Reverse Takeover (“RTO”) and concurrently changed its name to Mesa Uranium Corp.. Pursuant to the transaction the Corporation issued the following securities to acquire BZU (all numbers post-consolidation): 6,000,000 common shares and 4,000,000 special warrants exercisable to acquire common shares on a one-for-one basis for no additional consideration for a period of 10 years. Of these securities, 5,220,000 are currently subject to escrow restrictions.

The Corporation is engaged in the exploration and development of mineral properties and owns mineral property interests in the Lisbon Valley uranium mining district located in the Colorado Plateau region, southeastern Utah in San Juan County near the border with Colorado. Over 85 million pounds of uranium were produced in the district from 1952 until the early 1990’s from an arcuate belt 16 miles long by ½ mile wide along the southwestern flank of the Lisbon Valley anticline. All of the major ore bodies did not outcrop and were discovered by exploration drilling. The Lisbon Valley district accounted for over 80% of the uranium mined in the state of Utah and had some of the highest uranium grades in the United States ranging from 0.2 to 0.4 percent uranium. The Corporation is working toward reactivating this uranium mining district by exploring for economic deposits and moving them to production by following a strategy of acquiring a dominant land position and systematically drilling high-priority targets. Most of the targets are located on mineralized trends adjacent to or between historic uranium mines in the Lisbon Valley.

During November, 2006, the Corporation acquired, from the State of Utah, a mineral lease comprising 95 hectares at the wholly owned Lisbon Valley uranium project. The Corporation now controls approximately 7,700 hectares of mining claims and state mineral leases in the Lisbon Valley Mining District in Utah, USA

Overview of Performance

The Corporation's working capital as of December 31, 2006 was \$501,739 (March 31, 2006 was \$2,280,311) and was provided by the private placement concurrent with the RTO raising proceeds of \$2,586,737, net of issue costs, and an additional \$37,500 in warrants exercised. During the nine month period ended December 31, 2006, the Corporation used \$283,343 in operating activities and \$1,500,757 in exploration activities in the Lisbon Valley property. The loss for the nine months was \$331,085 or \$0.02 per share.

Selected Information

The following table sets forth selected consolidated annual financial information of the Corporation for the last fiscal year, and the nine month period ended December 31, 2006 and 2005. The selected consolidated financial information should be read in conjunction with the Consolidated Financial Statements of the Corporation.

	December 31, 2006	December 31, 2005	March 31, 2006
	\$	\$	\$
Net loss	331,085	6,898	429,622
Net loss per share	0.02	0.01	0.05
Total cash and cash equivalents	508,521	2,536,504	2,255,121
Working capital	501,739	2,526,211	2,280,311
Total liabilities	18,513	46,064	34,036
Total assets	2,572,450	3,032,896	2,865,788
Shareholders' equity	2,553,937	2,986,831	2,831,752

Results of Operations

For the nine months ended December 31, 2006, the Corporation had a net loss of \$331,085 or \$0.02 per share. General administration and exploration expenses totalled \$352,663. Stock-based compensation of \$15,770 was recognized in this period for options granted to employees. The total loss was offset by \$37,348 interest income received from short-term investment. A total of \$1,500,757 was spent in mineral property acquisition, drilling and exploration related activities for this period.

Summary of Quarterly Results

Selected consolidated financial information for the most recently completely quarters are as follows:

	Interest income	Net loss	Net loss per share
	\$	\$	\$
December 31, 2006	10,081	125,682	0.01
September 30, 2006	10,994	109,744	0.01
June 30, 2006	16,273	95,659	0.01
March 31, 2006	19,294	429,622	0.05
December 31, 2005	-	6,898	0.01

Liquidity and Capital Resources

Concurrently with the completion of the RTO the Corporation completed a concurrent private placement raising gross proceeds of \$2,959,500 by the issuance of 5,919,000 units at \$0.50 per unit. Each unit consists of one common share and one transferable share purchase warrant. Each warrant is exercisable to acquire one common share at a price of \$0.75 per share until December 21, 2007. The warrants were listed for trading on the TSX Venture Exchange as of April 24, 2006. The Corporation also issued 591,900 agent's warrants to Canaccord Capital

Corporation exercisable to purchase 591,900 common shares of the Corporation at a price of \$0.75 per share until December 21, 2007 and 250,000 units as a corporate finance fee having the same terms as the above units.

The Corporation's working capital as at December 31, 2006 was \$501,739 (March 31, 2006 - \$2,280,311). During the nine months ended December 31, 2006, \$1,500,757 was used in mineral acquisitions and exploration activities in the Lisbon Valley mineral project and \$283,343 was used in operating and administrative expenses. The expenditures were offset by proceeds of \$37,500 from exercised of 62,500 warrants to purchase common shares at \$0.60 per share.

Off-Balance Sheet Arrangements

The Corporation has no off-balance sheet arrangement.

Transactions with Related Parties

None.

Subsequent Events

None.

Controls and Procedures

The Chief Executive Officer and Chief Financial Officer have instituted a system of disclosure controls for the Corporation to ensure proper and complete disclosure of material information. The limited number of employees within the Corporation facilitates access to real time information about developments in the business for the person responsible for drafting disclosure documents. All documents are circulated to responsible members of management and the board of directors according to the disclosure time-lines contained within the disclosure policy. The disclosure controls conform with the Corporation's Corporate Governance policies.

The Chief Executive Officer and Chief Financial Officer, after evaluating the effectiveness of the Corporation's disclosure controls and procedures have concluded that, as of such date, the Corporation's disclosure controls and procedures were effective to ensure that material information relating to the Corporation was made known to them by others within the Corporation during the period.

Critical Accounting Estimates and Risk Factors

Critical accounting estimates used in the preparation of the financial statements include the Corporation's estimated net recoverable value of these mineral properties. The business of mineral exploration and extraction involves a high degree of risk since very few properties that are explored and developed ultimately achieve commercial production. At present, none of the Corporation's properties have a known body of commercial ore.

The Corporation's impairment determination and resulting estimated net recoverable value on its mineral projects are based on estimated underlying mineral resources associated with the properties and future costs that may be required for ultimate realization through mining operations or by sale. The Corporation is in an industry that is exposed to a number of risks and uncertainties, including exploration, development, commodity, operating, ownership, political, funding, currency and environmental risk. While factoring these risks the Corporation has relied on very preliminary resource estimates on its properties, however, these estimates include assumptions that are potentially subject to significant changes that are not yet determinable. Accordingly, there is always the potential for a material change to the presentation in the financial statements relating to the carrying value of the Corporation's mineral properties.

Financial Instruments and Other Instruments

The Corporation has not entered into any specialized financial agreements to minimize its investment, currency or commodity risk. There are no off-balance sheet arrangements. The principal financial instruments affecting the Corporation's financial condition and results of operations is currently its cash and cash equivalents.

Other Requirements

Additional disclosure pertaining to the Corporation's technical report, management information circulars, material change reports, press releases and other information are available on the SEDAR website at www.sedar.com.

Mesa Uranium Corp.
(formerly “Fintry Enterprises Inc.”)

Consolidated Financial Statements
For the nine months ended December 31, 2006
(Unaudited – Prepared by management)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, “Continuous Disclosure Obligations”, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim consolidated financial statements of the Corporation have been prepared by management and approved by the Audit Committee and Board of Directors of the Corporation.

The Corporation’s independent auditors have not performed a review of these consolidated financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity’s auditors.

Mesa Uranium Corp. (formerly “Fintry Enterprises Inc.”)**CONSOLIDATED BALANCE SHEETS**

(In Canadian Dollars)

(Unaudited – Prepared by Management)

	December 31, 2006	March 31, 2006
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	508,521	2,255,121
Amounts receivable	8,624	51,820
Prepaid expenses	3,107	7,406
	520,252	2,314,347
MINERAL PROPERTIES (note 4)	2,050,776	550,019
OFFICE EQUIPMENT (note 5)	1,422	1,422
	2,572,450	2,865,788
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	18,513	34,036
SHAREHOLDERS' EQUITY		
Share capital (note 6)	2,859,889	2,822,389
Contributed surplus (note 7)	454,755	438,985
Deficit	(760,707)	(429,622)
	2,553,937	2,831,752
	2,572,450	2,865,788

APPROVED ON BEHALF OF THE BOARD,

Signed: Brian P. Kirwin

Director

Signed: Foster Wilson

Director

The accompanying notes are an integral part of these consolidated financial statements

Mesa Uranium Corp. (formerly “Fintry Enterprises Inc.”)**CONSOLIDATED STATEMENTS OF OPERATIONS AND DEFICIT**

(In Canadian Dollars)

(Unaudited – Prepared by Management)

	Three Months		Nine Months	
	Ended December 31,		Ended December 31,	
	2006	2005	2006	2005
		Restated (Note 10)		Restated (Note 10)
	\$	\$	\$	\$
EXPENSES (INCOME)				
Exploration	13,561	-	56,736	-
General and administrative (note 8)	122,202	6,898	295,927	6,898
Stock based compensation	-	-	15,770	-
Interest income	(10,081)		(37,348)	-
LOSS FOR THE PERIOD	125,682	6,898	331,085	6,898
DEFICIT, beginning of period	635,025	-	429,622	-
DEFICIT, end of period	760,707	6,898	760,707	6,898
LOSS PER COMMON SHARE				
Basic and diluted	0.01	0.01	0.02	0.01
WEIGHTED AVERAGE NUMBER OF SHARES	18,647,652	16,585,152	18,621,413	16,585,152

The accompanying notes are an integral part of these consolidated financial statements

Mesa Uranium Corp. (formerly “Fintry Enterprises Inc.”)**CONSOLIDATED STATEMENTS OF CASH FLOW**

(In Canadian Dollars)

(Unaudited – Prepared by Management)

	Three Months		Nine Months	
	Ended December 31,		Ended December 31,	
	2006	2005	2006	2005
		Restated (Note 10)		Restated (Note 10)
	\$	\$	\$	\$
CASH PROVIDED BY (USE IN):				
OPERATING ACTIVITIES				
Loss for the period	(125,682)	(6,898)	(331,085)	(6,898)
Items not affecting cash				
Stock-based compensation	-	-	15,770	-
	(125,682)	(6,898)	(315,315)	(6,898)
Changes in non-cash working capital items				
Prepaid expenses	4,299	(18,052)	4,299	(18,052)
Amounts receivable	9,616	(17,718)	43,196	(17,718)
Accounts payable and accrued liabilities	376	46,063	(15,523)	46,063
	(111,391)	3,395	(283,343)	3,395
INVESTING ACTIVITIES				
Mineral properties	(275,994)	(460,621)	(1,500,757)	(460,621)
FINANCING ACTIVITIES				
Issuance of common shares	-	2,993,730	37,500	2,993,730
INCREASE (DECREASE) IN CASH	(387,385)	2,536,504	(1,746,600)	2,536,504
CASH AND CASH EQUIVALENTS, beginning of period	895,906	-	2,255,121	-
CASH AND CASH EQUIVALENTS, end of period	508,821	2,536,504	508,821	2,536,504
SUPPLEMENTARY INFORMATION:				
Interest Paid	-	-	-	-
Interest Received	10,081	-	37,348	-
Income Tax Paid	-	-	-	-

The accompanying notes are an integral part of these consolidated financial statements

Mesa Uranium Corp. (formerly “Fintry Enterprises Inc.”)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(In Canadian Dollars)

For the nine months ended December 31, 2006 (Unaudited – Prepared by Management)

1. NATURE OF OPERATIONS AND CONTINUANCE OF BUSINESS

Mesa Uranium Corp. (the “Corporation”), formerly “Fintry Enterprises Inc.” (“Fintry”), is an exploration stage mining company engaged in the identification, acquisition and exploration of uranium mineral properties located in the United States. It is incorporated in British Columbia and its shares commenced trading on Tier 2 of the TSX Venture Exchange on December 23, 2005.

The Corporation acquired its subsidiary of BZU Minerals Ltd. (“BZU”) through an exchange of shares in December 2005 with a concurrent name change. As the transaction constitutes a reverse takeover, these consolidated financial statements are a continuation of the historical financial statements of BZU since its incorporation in October 2005 as it is identified as the continuing entity.

These consolidated financial statements have been prepared on a going concern basis in accordance with Canadian generally accepted accounting principles. The Corporation’s ability to continue as a going concern is dependent upon the continued support of its shareholders, obtaining additional financing to complete its long-term business objectives and/or generating revenues sufficient to cover its operating costs. These consolidated financial statements do not give affect to any adjustments which would be necessary should the Corporation be unable to continue as a going concern and realize its assets and discharge its liabilities in the normal course of business.

2. BASIS OF PRESENTATION

These financial statements have been prepared in accordance with Canadian Generally Accepted Accounting Principles for interim financial reporting, and the accounting policies used are consistent with the most recent annual audited financial statements of the Corporation. The comparative figures as at March 31, 2006 are those of BZU pursuant to continuity of interests accounting requirements described in note 1. While these financial statements reflect all normal recurring adjustments which are, in the opinion of management, necessary for fair presentation of the results of the interim period, they do not include all of the information and notes required by Canadian generally accepted accounting principles for financial statements. These unaudited consolidated financial statements should be read in conjunction with the Corporation’s annual audited consolidated financial statements for the periods ended March 31, 2006.

3. ACQUISITION OF BZU MINERALS LTD. AND CONCURRENT TRANSACTIONS

In December 2005, Fintry completed a 2:1 share consolidation and issued 2,014,826 common shares to settle debts of \$1,611,861 inclusive of accumulated interest with holders of convertible debentures.

The Corporation then acquired all of the shares in BZU through the issuance of 6,000,000 of its common shares and 4,000,000 special warrants convertible to common shares on a one-for-one basis for no additional consideration for a period of 10 years (the “Securities”). Of these Securities, 8,700,000 are subject to escrow restrictions in accordance with the rules of the TSX Venture Exchange (note 6). No consideration was attributed to the shares issued for the acquisition as the Corporation was inactive at the time and did not have identifiable tangible net assets.

Concurrently it also completed a private placement raising gross proceeds of \$2,959,500 by the issuance of 5,919,000 units. All of these securities were subject to a four-month hold period which expired April 22, 2006.

4. MINERAL PROPERTIES

BZU holds mineral claims and leases in the Lisbon Valley uranium mining district of Utah comprising an area of approximately 7,700 hectares (approximately 29 square miles) of unpatented United States federal mining claims and Utah State mineral leases. The Lisbon Valley uranium mining district is located in the Colorado Plateau region, in southeastern Utah in San Juan County.

Mesa Uranium Corp. (formerly "Fintry Enterprises Inc.")

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(In Canadian Dollars)

For the nine months ended December 31, 2006 (Unaudited – Prepared by Management)

4. MINERAL PROPERTIES (continued)

Costs capitalized as of December 31, 2006 consisted of the following:

	March 31, 2006	Additions	December 31, 2006
	\$	\$	\$
Property acquisition costs	447,066	146,720	593,786
Exploration expenses			
Drilling	-	1,034,009	1,034,009
Geological, survey and consulting	83,374	218,250	301,624
Camp and expediting	11,868	9,320	21,188
Permits, filing fees and other	7,711	92,458	100,169
	102,953	1,354,037	1,456,990
Total	550,019	1,500,757	2,050,776

5. OFFICE EQUIPMENT

	Accumulated Cost	Amortization	December 31, 2006
	\$	\$	\$
Office equipment	1,625	203	1,422

6. SHARE CAPITAL

Authorized

Unlimited common shares without par value

Issued	Number of Common Shares (post- consolidation)	Amount \$
Balance, March 31, 2005	1,730,576	6,114,611
Shares issued for private placement (net of issue costs)	670,750	250,000
Shares issued to settle debts	2,014,826	664,893
Elimination of Fintry's share capital on RTO	-	(7,029,504)
Shares issued on RTO	6,000,000	-
Substitution of BZU's share capital on RTO	-	362,917
Shares issued for private placement (net of issue costs)	6,169,000	2,586,737
Agents warrants issued	-	(127,265)
Special warrants exercised	1,500,000	-
Balance, March 31, 2006	18,085,152	2,822,389
Agent warrants exercised	62,500	37,500
Special warrants exercised	500,000	-
Balance, December 31, 2006	18,647,652	2,859,889

Mesa Uranium Corp. (formerly “Fintry Enterprises Inc.”)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(In Canadian Dollars)

For the nine months ended December 31, 2006 (Unaudited – Prepared by Management)

6. SHARE CAPITAL (continued)

On June 2, 2005 the Corporation completed a non-brokered private placement of units for gross proceeds of \$250,000 by the issuance of 625,000 units at \$0.40 per unit. Each unit consists of one common share and one non-transferable half-share purchase warrant. Each warrant is exercisable to acquire one common share at a price of \$0.60 per share until May 30, 2006. The Corporation also issued a finders fee of 46,875 units with the same terms. Among the 335,938 warrants issued, 62,500 were exercised and the balance expired on May 30, 2006.

On December 21, 2005 the Corporation completed a private placement for gross proceeds of \$2,959,500 by the issuance of 5,919,000 units at \$0.50 per unit. Each unit consists of one common share and one transferable share purchase warrant. Each warrant is exercisable to acquire one common share at a price of \$0.75 per share until December 21, 2007. The warrants were listed for trading on the TSX Venture Exchange on April 24, 2006. The Corporation also issued 591,900 agent’s warrants to Canaccord Capital Corporation exercisable to purchase 591,900 common shares of the Corporation at a price of \$0.75 per share until December 21, 2007 and 250,000 units as a corporate finance fee having the same terms as the above units. All of these securities were subject to a four-month hold period which expired April 22, 2006.

Options

The Corporation grants incentive stock options as permitted pursuant to the Corporation’s Stock Option Plan (the “Plan”) approved by the shareholders. The Plan has been structured to comply with the rules of the Toronto Stock Venture Exchange (“TSX.V”). The aggregate number of common shares which may be subject to option at any one time may not exceed 10% of the issued common shares of the Corporation as of that date including options granted prior to the adoption of the Plan. Options granted may not exceed a term of 5 years, and the term will be reduced to one year following the date of death. If the Optionee ceases to be qualified to receive options from the Corporation those options shall immediately expire. All options vest when granted unless otherwise specified by the Board of Directors.

During the period the Corporation granted 50,000 options to employees and officers and recorded \$15,770 as stock-based compensation expense.

	Number of Options	Exercise Price	Expiry Date
Granted: December 21, 2005	1,225,000	\$0.50	December 21, 2010
Granted: February 2, 2006	580,000	\$0.72	February 2, 2011
Balance, March 31, 2006	1,805,000	\$0.57	
Granted: April 11, 2006	50,000	\$0.76	April 11, 2011
Balance, December 31, 2006	1,855,000	\$0.58	

The Corporation uses the Black-Scholes option pricing model to value stock options which requires management to make estimates that are subjective and may not be representative of actual results. Changes in assumptions can materially affect estimates of fair values. For purposes of the calculation, the following assumptions were used in deriving the weighted average fair value of \$0.32 per option:

Risk free interest rate	4.47%
Expected dividend yield	0%
Expected stock price volatility	75%

Mesa Uranium Corp. (formerly "Fintry Enterprises Inc.")

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(In Canadian Dollars)

For the nine months ended December 31, 2006 (Unaudited – Prepared by Management)

6. SHARE CAPITAL (continued)

Warrants

Warrants issued and exercised during the period are as follows:

	Number of Warrants	Exercise Price	Expiry Date
Private Placement of warrants	312,500	\$0.60	May 30, 2006
Finders fee	23,438	\$0.60	May 30, 2006
	335,938		
Special warrants	4,000,000	Nil	December 21, 2015
Private placement of warrants	5,919,000	\$0.75	December 21, 2007
Agent warrants	841,900	\$0.75	December 21, 2007
Special warrants exercised	(1,500,000)	\$0.00	December 21, 2015
Balance, March 31, 2006	9,596,838	\$0.55	
Special warrants exercised	(500,000)	\$0.00	December 21, 2015
Warrants exercised	(62,500)	\$0.60	May 30, 2006
Warrants expired	(273,438)	\$0.60	May 30, 2006
Balance, December 31, 2006	8,760,900	\$0.58	

The following table summarizes the share purchase warrants outstanding and exercisable as at December 31, 2006:

Number of warrants	Exercise Price	Expiry Date
2,000,000	Nil	December 21, 2015
6,760,900	\$0.75	December 21, 2007
8,760,900		

Securities held in escrow

At December 31, 2006, 5,220,000 securities of the 10,000,000 Securities issued to acquire BZU remained in escrow and are subject to further release for a period of up to 36 months from the date of the acquisition on December 21, 2005.

7. CONTRIBUTED SURPLUS

Contributed surplus arose from the following items:

	2006
	\$
Stock-based compensation	311,720
Agents warrants issued as financing fees	127,265
Balance, March 31, 2006	438,985
Stock-based compensation	15,770
Balance, December 31, 2006	454,755

Mesa Uranium Corp. (formerly “Fintry Enterprises Inc.”)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

(In Canadian Dollars)

For the nine months ended December 31, 2006 (Unaudited – Prepared by Management)

8. GENERAL AND ADMINISTRATION EXPENSES

	Nine months ended December 31, 2006	Nine months ended December 31, 2005
	\$	\$
Management fees consulting and salaries	90,446	-
Office and administration	69,318	-
Legal and accounting	17,975	6,898
Investor relations	92,816	-
Transfer Agent	21,342	-
AGM related expenses	4,030	-
	295,927	6,898

9. SEGMENTED INFORMATION

The Corporation operates in the single business segment of mineral exploration and development in the USA.

10. RESTATEMENT

The December 31, 2005 balance sheet and statement of operations and deficit originally presented subsequent to the acquisition was prepared on the assumption that Mesa was the acquirer and BZU Minerals Ltd. was the acquired business (See note 1). Subsequent to December 31, 2005, management determined that this acquisition should be treated as a reverse takeover for financial statement reporting purposes. Accordingly, the December 31, 2005 balance sheet and the statement of operations and deficit for the quarter then ended, presented for comparative purposes have been restated to present the acquisition as a reverse takeover transaction where BZU is deemed to be the acquirer and Mesa is deemed to be the acquired company. As a result of this, deficit has been decreased by \$166,252 and expenses have been reduced by \$166,252.

CORPORATE INFORMATION

DIRECTORS

Brian P. Kirwin
Reno, United States

Giulio T. Bonifacio
Vancouver, Canada

Foster Wilson
Reno, United States

Greg Andrews
Vancouver, Canada

OFFICES

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INVESTOR RELATIONS CONTACT

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Email info@mesauranium.com

WEBSITE

Additional information about the Corporation can be found at our website www.mesauranium.com

OFFICERS

Brian P. Kirwin
Non-Executive Chairman

Foster Wilson
President & Chief Executive Officer

Lisa Ng
Chief Financial Officer

Greg French
Vice President, Exploration

Catherine Tanaka
Corporate Secretary

REGISTRAR AND TRANSFER AGENT

Computershare Investor Services Inc.
Vancouver, Canada

SHARES LISTED

TSX Venture Exchange: MZU

CAPITALIZATION

(As at February 28, 2007)
Shares Issued and Outstanding: 18,647,652

AUDITOR

Manning Elliott, Chartered Accountants
Vancouver, Canada

LEGAL COUNSEL

Axium Law Corporation
Vancouver, Canada